Monday, November 16, 2026

Quarterly Estimates of GDP for July - September 2026 (First Preliminary Estimates)

Ⅰ．国内総生産（支出側）及び各需要項目

GDP(Expenditure Approach) and Its Components

１－１．四半期別の実質成長率（季節調整系列）

Released: 2026.11.16

Quarterly Real Growth Rate (Seasonally Adjusted Series, Quarter-to-Quarter)

(2020暦年連鎖価格；単位：%,%pt) — 前期比（季節調整済）※1 — 前期比の年率換算 ※2 — (Chained (2020) Yen ; %,%pt)

項目＼年・期	2025		2026				2026	
	7～9	10～12	1～3	4～6	7～9		7～9	
国内総生産（ＧＤＰ）	-0.4	0.3	0.5	0.4	-0.0	***	-0.1	Gross Domestic Product
国内需要	-0.3	0.3	0.1	-0.2	0.6	***	2.3	Domestic Demand
	(-0.3)	(0.3)	(0.1)	(-0.2)	***	(0.6)	***	
民間需要	-0.4	0.3	0.0	0.0	0.2	(0.1)	0.7	Private Demand
民間最終消費支出	0.7	0.0	0.4	-0.3	-0.3	(-0.1)	-1.1	Private Consumption
家計最終消費支出	0.7	0.0	0.4	-0.4	-0.3	(-0.2)	-1.3	Consumption of Households
除く持ち家の帰属家賃	0.8	-0.0	0.5	-0.5	-0.4	(-0.2)	-1.7	Excluding Imputed Rent
民間住宅	-8.0	5.2	0.7	-0.6	-1.1	(-0.0)	-4.5	Private Residential Investment
民間企業設備	-0.9	1.7	-1.1	-0.4	1.6	(0.3)	6.8	Private Non-Resi. Investment
民間在庫変動	(-0.2)	(-0.3)	(-0.0)	(0.3)	***	(0.0)	***	Change in Private Inventories
公的需要	0.0	0.2	0.6	-0.9	1.8	(0.4)	7.4	Public Demand
政府最終消費支出	0.1	0.4	0.5	1.5	-0.0	(-0.0)	-0.1	Government Consumption
公的固定資本形成	-0.9	-0.5	1.3	-0.6	-1.1	(-0.1)	-4.2	Public Investment
公的在庫変動	(0.0)	(-0.0)	(-0.0)	(-0.5)	***	(0.5)	***	Change in Public Inventories
(再掲)総固定資本形成 ※3	-2.0	1.8	-0.4	-0.5	0.8	(0.2)	3.1	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	(-0.1)	(-0.0)	(0.3)	(0.6)	***	(-0.6)	***	Net Exports of Goods & Services ※4
財貨・サービスの輸出	-1.6	0.4	1.8	1.6	-0.2	(-0.0)	-0.9	Exports of Goods & Services
(控除)財貨・サービスの輸入	-1.2	0.5	0.3	-1.3	2.5	(-0.5)	10.3	(Less) Imports of Goods & Services

（注）　（ ）内は国内総生産に対する寄与度を表す。
Note: The figures in ( ) indicate contributions to changes in GDP.

（参考）　(cf)

最終需要	-0.2	0.6	0.5	0.7	-0.5	***	-2.1	Final Sales of Domestic Product
国内総所得（ＧＤＩ）	-0.3	0.5	0.2	0.1	-0.4	***	-1.6	Gross Domestic Income
国民総所得（ＧＮＩ）	0.1	-0.0	0.4	-0.3	-0.1	***	-0.4	Gross National Income
雇用者報酬（実質） ※5	0.3	0.6	0.4	1.1	0.3	***	***	Compensation of Employees (Real) ※5
	0.3	0.6	0.4	1.2	0.3	***	***	

※1　Changes from the previous quarter (seasonally adjusted)
※2　Annualized
※3　総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
※4　財貨・サービスの純輸出＝財貨・サービスの輸出－財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
The contribution is calculated as the contribution of Exports less that of Imports.
※5　上段は家計最終消費支出（除く持ち家の帰属家賃及びFISIM）デフレーターで実質化
The upper row uses Consumption of Households (excluding Imputed Rent and FISIM) Deflator.
下段は家計最終消費支出デフレーターで実質化
The lower row uses Consumption of Households Deflator.

１－２．四半期別の実質成長率（原系列）

Released: 2026.11.16

Quarterly Real Growth Rate (Original Series, Year-over-Year)

前年同期比
※1

(2020暦年連鎖価格；単位：%,%pt) (Chained (2020) Yen ; %,%pt)

項目 ＼ 年・期	2025		2026				
	7～9	10～12	1～3	4～6	7～9		
国内総生産（ＧＤＰ）	0.6	0.5	0.7	0.9	1.1	***	Gross Domestic Product
国内需要	0.6	1.2	0.3	-0.0	0.8	***	Domestic Demand
	(0.6)	(1.2)	(0.3)	(-0.0)	***	(0.8)	
民間需要	0.8	1.5	0.0	-0.1	0.5	(0.4)	Private Demand
民間最終消費支出	1.3	1.4	1.3	0.9	-0.2	(-0.1)	Private Consumption
家計最終消費支出	1.2	1.3	1.2	0.7	-0.3	(-0.2)	Consumption of Households
除く持ち家の帰属家賃	1.4	1.5	1.4	0.8	-0.5	(-0.2)	Excluding Imputed Rent
民間住宅	-7.2	-3.2	-2.0	-3.0	4.1	(0.2)	Private Residential Investment
民間企業設備	1.2	3.8	1.2	-0.7	2.1	(0.4)	Private Non-Resi. Investment
民間在庫変動	(0.0)	(-0.1)	(-0.8)	(-0.2)	***	(-0.1)	Change in Private Inventories
公的需要	0.1	0.3	1.2	0.1	1.6	(0.4)	Public Demand
政府最終消費支出	0.5	0.8	1.5	2.7	2.5	(0.5)	Government Consumption
公的固定資本形成	-1.4	-1.9	0.8	-0.6	-1.1	(-0.0)	Public Investment
公的在庫変動	(0.0)	(0.0)	(-0.0)	(-0.5)	***	(-0.0)	Change in Public Inventories
(再掲)総固定資本形成 ※2	-0.6	1.6	0.7	-1.1	1.8	(0.5)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出 ※3	(-0.1)	(-0.7)	(0.3)	(0.9)	***	(0.3)	Net Exports of Goods & Services ※3
財貨・サービスの輸出	1.2	-0.1	2.7	2.6	3.5	(0.8)	Exports of Goods & Services
(控除)財貨・サービスの輸入	1.3	3.2	1.2	-1.5	2.0	(-0.4)	(Less) Imports of Goods & Services

（注）　（ ）内は国内総生産に対する寄与度を表す。
Note: The figures in （ ） indicate contributions to changes in GDP.

（参考） (cf)

最終需要	0.6	0.6	1.5	1.7	1.2	***	Final Sales of Domestic Product
国内総所得（ＧＤＩ）	1.1	1.0	1.2	0.6	0.4	***	Gross Domestic Income
国民総所得（ＧＮＩ）	1.3	1.0	1.1	0.1	-0.0	***	Gross National Income
雇用者報酬（実質） ※4	0.2	0.6	1.4	2.5	2.4	***	Compensation of Employees (Real) ※4
	0.5	0.7	1.4	2.6	2.5	***	

※1 Changes from the previous year
※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
※3 財貨・サービスの純輸出＝財貨・サービスの輸出ー財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
The contribution is calculated as the contribution of Exports less that of Imports.
※4 上段は家計最終消費支出（除く持ち家の帰属家賃及びFISIM）デフレーターで実質化
The upper row uses Consumption of Households (excluding Imputed Rent and FISIM) Deflator.
下段は家計最終消費支出デフレーターで実質化
The lower row uses Consumption of Households Deflator.

１－３．四半期別の名目成長率（季節調整系列）

Released: 2026.11.16

Quarterly Nominal Growth Rate (Seasonally Adjusted Series, Quarter-to-Quarter)

（単位：%,%pt）　　前期比（季節調整済）※1　　前期比の年率換算 ※2　　(%,%pt)

項目＼年・期	2025 7～9	2025 10～12	2026 1～3	2026 4～6	2026 7～9		2026 7～9	
国内総生産（ＧＤＰ）	0.2	1.1	0.7	1.4	0.4	***	1.6	Gross Domestic Product
国内需要	0.2	0.9	0.7	1.2	1.5	***	6.3	Domestic Demand
	(0.2)	(0.9)	(0.7)	(1.2)	***	(1.5)	***	
民間需要	0.1	0.9	0.5	1.7	0.8	(0.6)	3.2	Private Demand
民間最終消費支出	1.1	0.6	0.9	0.8	0.5	(0.2)	1.9	Private Consumption
家計最終消費支出	1.1	0.6	0.9	0.7	0.4	(0.2)	1.7	Consumption of Households
除く持ち家の帰属家賃	1.3	0.6	1.0	0.8	0.4	(0.2)	1.7	Excluding Imputed Rent
民間住宅	-6.9	5.4	2.2	0.8	0.2	(0.0)	1.0	Private Residential Investment
民間企業設備	0.4	2.6	0.2	1.2	3.1	(0.6)	12.9	Private Non-Resi. Investment
民間在庫変動	(-0.3)	(-0.3)	(-0.3)	(0.6)	***	(-0.2)	***	Change in Private Inventories
公的需要	0.5	0.7	1.3	-0.3	3.8	(0.9)	16.3	Public Demand
政府最終消費支出	0.5	0.8	1.1	2.9	1.4	(0.3)	5.5	Government Consumption
公的固定資本形成	-0.1	0.4	2.4	1.1	0.1	(0.0)	0.5	Public Investment
公的在庫変動	(0.0)	(-0.0)	(-0.0)	(-0.7)	***	(0.7)	***	Change in Public Inventories
(再掲)総固定資本形成※3	-0.8	2.6	0.8	1.1	2.1	(0.6)	8.8	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	(-0.0)	(0.2)	(0.0)	(0.2)	***	(-1.1)	***	Net Exports of Goods & Services ※4
財貨・サービスの輸出	0.6	4.1	5.2	5.4	1.1	(0.3)	4.5	Exports of Goods & Services
(控除)財貨・サービスの輸入	0.7	3.0	5.0	4.4	5.9	(-1.4)	25.7	(Less) Imports of Goods & Services

（注）　（ ）内は国内総生産に対する寄与度を表す。

Note: The figures in （ ） indicate contributions to changes in GDP.

（参考）　(cf)

最終需要	0.4	1.4	1.0	1.5	-0.0	***	-0.1	Final Sales of Domestic Product
国民総所得（ＧＮＩ）	0.7	0.6	0.9	1.0	0.7	***	2.8	Gross National Income
雇用者報酬（名目）	0.7	1.2	0.9	2.3	1.1	***	***	Compensation of Employees (Nominal)
ＧＤＰデフレーター	0.6	0.8	0.2	1.0	0.4	***	***	GDP Deflator
国内需要デフレーター	0.5	0.6	0.5	1.4	1.0	***	***	Domestic Demand Deflator

※1　Changes from the previous quarter (seasonally adjusted)

※2　Annualized

※3　総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

※4　財貨・サービスの純輸出＝財貨・サービスの輸出ー財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.

１－４．四半期別の名目成長率（原系列）

Released: 2026.11.16

Quarterly Nominal Growth Rate (Original Series, Year-over-Year)

前年同期比
※1

（単位：%,%pt）　　（%,%pt）

項目 ＼ 年・期	2025		2026				
	7～9	10～12	1～3	4～6	7～9		
国内総生産（ＧＤＰ）	4.1	3.8	3.8	3.6	3.6	***	Gross Domestic Product
国内需要	3.5	3.9	2.8	3.0	4.3	***	Domestic Demand
	(3.5)	(3.9)	(2.8)	(3.1)	***	(4.3)	
民間需要	3.8	4.4	2.5	3.3	3.9	(3.0)	Private Demand
民間最終消費支出	4.2	4.1	3.4	3.5	2.7	(1.5)	Private Consumption
家計最終消費支出	4.2	4.1	3.3	3.3	2.6	(1.4)	Consumption of Households
除く持ち家の帰属家賃	4.8	4.5	3.6	3.7	2.8	(1.2)	Excluding Imputed Rent
民間住宅	-4.0	-0.1	1.4	1.2	8.8	(0.4)	Private Residential Investment
民間企業設備	4.4	7.2	5.0	4.3	7.3	(1.4)	Private Non-Resi. Investment
民間在庫変動	(0.0)	(-0.2)	(-0.9)	(-0.2)	***	(-0.2)	Change in Private Inventories
公的需要	2.4	2.5	3.5	2.4	5.6	(1.3)	Public Demand
政府最終消費支出	2.4	2.7	3.3	5.5	6.4	(1.2)	Government Consumption
公的固定資本形成	2.1	1.3	4.3	4.1	4.0	(0.2)	Public Investment
公的在庫変動	(0.0)	(0.0)	(-0.0)	(-0.7)	***	(-0.1)	Change in Public Inventories
（再掲）総固定資本形成※2	2.7	4.9	4.4	3.8	7.0	(1.9)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出 ※3	(0.6)	(-0.0)	(1.0)	(0.5)	***	(-0.7)	Net Exports of Goods & Services ※3
財貨・サービスの輸出	0.9	2.9	9.5	16.2	16.6	(3.6)	Exports of Goods & Services
(控除)財貨・サービスの輸入	-1.7	3.1	4.6	13.6	19.5	(-4.4)	(Less) Imports of Goods & Services

（注）　（ ）内は国内総生産に対する寄与度を表す。

Note: The figures in （ ） indicate contributions to changes in GDP.

（参考）　　(cf)

最終需要	4.1	4.0	4.7	4.5	3.9	***	Final Sales of Domestic Product
国民総所得（ＧＮＩ）	4.4	3.8	3.7	3.1	3.2	***	Gross National Income
雇用者報酬（名目）	3.4	3.5	3.5	5.3	5.5	***	Compensation of Employees (Nominal)
ＧＤＰデフレーター	3.5	3.3	3.1	2.6	2.4	***	GDP Deflator
国内需要デフレーター	2.8	2.6	2.4	3.1	3.5	***	Domestic Demand Deflator

※1　Changes from the previous year

※2　総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

※3　財貨・サービスの純輸出＝財貨・サービスの輸出ー財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.

２－１．年次別の実質成長率
Annual Real Growth Rate

Released: 2026.11.16

前年比
※1

(2020暦年連鎖価格；単位：%,%pt) (Chained (2020) Yen ; %,%pt)

項目＼年	年度(Fiscal Year) 2023	2024	2025		暦年(Calendar Year) 2024	2025		
国内総生産（ＧＤＰ）	0.1	0.7	0.9	***	0.1	1.2	***	Gross Domestic Product
国内需要	-1.0	1.0	1.0	***	-0.0	1.5	***	Domestic Demand
	(-1.0)	(1.0)	***	(1.0)	(-0.0)	***	(1.5)	
民間需要	-1.0	0.7	1.2	(0.9)	-0.3	1.7	(1.3)	Private Demand
民間最終消費支出	-1.0	0.1	1.3	(0.7)	-0.6	1.3	(0.7)	Private Consumption
家計最終消費支出	-1.1	0.3	1.2	(0.6)	-0.5	1.2	(0.6)	Consumption of Households
除く持ち家の帰属家賃	-1.5	0.2	1.4	(0.6)	-0.8	1.4	(0.6)	Excluding Imputed Rent
民間住宅	2.0	-0.4	-2.6	(-0.1)	-0.6	-1.8	(-0.1)	Private Residential Investment
民間企業設備	0.8	1.8	2.2	(0.4)	1.0	2.5	(0.5)	Private Non-Resi. Investment
民間在庫変動	(-0.5)	(0.2)	***	(-0.1)	(-0.1)	***	(0.3)	Change in Private Inventories
公的需要	-0.9	2.0	0.6	(0.1)	0.9	0.7	(0.2)	Public Demand
政府最終消費支出	-0.8	2.3	0.8	(0.2)	1.6	0.9	(0.2)	Government Consumption
公的固定資本形成	-0.1	0.1	-0.3	(-0.0)	-1.6	-0.3	(-0.0)	Public Investment
公的在庫変動	(-0.1)	(0.0)	***	(-0.0)	(0.0)	***	(0.0)	Change in Public Inventories
(再掲)総固定資本形成 ※2	0.9	1.2	1.0	(0.3)	0.2	1.3	(0.4)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出 ※3	(1.2)	(-0.3)	***	(-0.1)	(0.1)	***	(-0.3)	Net Exports of Goods & Services ※3
財貨・サービスの輸出	3.1	2.7	2.2	(0.5)	2.2	2.6	(0.6)	Exports of Goods & Services
(控除)財貨・サービスの輸入	-2.2	4.0	2.6	(-0.6)	1.7	3.9	(-0.9)	(Less) Imports of Goods & Services

（注）　（ ）内は国内総生産に対する寄与度を表す。
Note: The figures in （ ） indicate contributions to changes in GDP.

(参考) (cf)

最終需要	0.7	0.5	1.0	***	0.1	0.9	***	Final Sales of Domestic Product
国内総所得（ＧＤＩ）	1.4	1.0	1.4	***	0.5	1.6	***	Gross Domestic Income
国民総所得（ＧＮＩ）	1.4	1.3	1.3	***	0.8	1.6	***	Gross National Income
雇用者報酬（実質） ※4	-1.7	1.2	0.6	***	0.9	0.4	***	Compensation of Employees (Real) ※4
	-1.4	1.4	0.8	***	1.1	0.7	***	

※1 Changes from the previous year
※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
※3 財貨・サービスの純輸出＝財貨・サービスの輸出ー財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
The contribution is calculated as the contribution of Exports less that of Imports.
※4 上段は家計最終消費支出（除く持ち家の帰属家賃及びFISIM）デフレーターで実質化
The upper row uses Consumption of Households (excluding Imputed Rent and FISIM) Deflator.
下段は家計最終消費支出デフレーターで実質化
The lower row uses Consumption of Households Deflator.

２－２．年次別の名目成長率

Annual Nominal Growth Rate

Released: 2026.11.16

前年比
※1

（単位：%,%pt）　　（%,%pt）

項目＼年	年度(Fiscal Year) 2023	2024	2025		暦年(Calendar Year) 2024	2025		
国内総生産（ＧＤＰ）	4.9	4.0	4.3	***	3.3	4.6	***	Gross Domestic Product
国内需要	2.0	3.8	3.7	***	2.6	4.3	***	Domestic Demand
	(2.0)	(3.9)	***	(3.7)	(2.6)	***	(4.4)	
民間需要	2.2	3.6	4.0	(3.0)	2.5	4.7	(3.6)	Private Demand
民間最終消費支出	2.2	2.8	4.0	(2.1)	1.9	4.3	(2.2)	Private Consumption
家計最終消費支出	2.1	3.0	4.0	(2.0)	2.0	4.3	(2.2)	Consumption of Households
除く持ち家の帰属家賃	2.0	3.3	4.4	(1.9)	2.1	4.8	(2.0)	Excluding Imputed Rent
民間住宅	3.7	2.9	0.5	(0.0)	2.1	1.4	(0.1)	Private Residential Investment
民間企業設備	4.7	5.2	5.4	(1.0)	4.5	5.6	(1.0)	Private Non-Resi. Investment
民間在庫変動	(-0.5)	(0.1)	***	(-0.2)	(-0.1)	***	(0.2)	Change in Private Inventories
公的需要	1.2	4.6	2.8	(0.7)	3.0	3.1	(0.8)	Public Demand
政府最終消費支出	0.9	4.6	2.7	(0.5)	3.2	3.0	(0.6)	Government Consumption
公的固定資本形成	3.5	3.9	3.0	(0.1)	2.0	3.2	(0.2)	Public Investment
公的在庫変動	(-0.0)	(0.0)	***	(-0.0)	(0.0)	***	(0.0)	Change in Public Inventories
（再掲）総固定資本形成 ※2	4.3	4.6	4.2	(1.2)	3.7	4.5	(1.3)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出 ※3	(2.9)	(0.1)	***	(0.6)	(0.6)	***	(0.3)	Net Exports of Goods & Services ※3
財貨・サービスの輸出	7.7	7.9	3.7	(0.8)	8.8	3.0	(0.7)	Exports of Goods & Services
（控除）財貨・サービスの輸入	-5.1	7.2	1.0	(-0.2)	5.4	1.6	(-0.4)	(Less) Imports of Goods & Services

（注）　（ ）内は国内総生産に対する寄与度を表す。
Note: The figures in （ ） indicate contributions to changes in GDP.

（参考）　　(cf)

最終需要	5.5	3.8	4.4	***	3.4	4.4	***	Final Sales of Domestic Product
国民総所得（ＧＮＩ）	4.9	4.2	4.1	***	3.6	4.6	***	Gross National Income
雇用者報酬（名目）	1.8	4.1	3.6	***	3.7	3.7	***	Compensation of Employees (Nominal)
ＧＤＰデフレーター	4.8	3.2	3.3	***	3.2	3.4	***	GDP Deflator
国内需要デフレーター	2.9	2.8	2.6	***	2.6	2.8	***	Domestic Demand Deflator

※1　Changes from the previous year
※2　総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
※3　財貨・サービスの純輸出＝財貨・サービスの輸出ー財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
The contribution is calculated as the contribution of Exports less that of Imports.